

HMO in NE8

Ovett Gardens, St James Village,
Gateshead, Tyne and Wear, NE8 3JH

£345,000

Tenure

Freehold

Driveway parking

Property features

- Substantial Townhouse Investment Opportunity
- 7-Bedroom HMO + Separate Self-Contained C3-Licensed Studio
- Private Kitchen & Private Bathroom Facilities
- 6 Bathrooms + 1 Ground Floor Cloakroom/WC
- EPC Rating C

Key Information

EPC Rating: C

Arrange a viewing

Phil Whiteside
Branch Manager
Low Fell

0191 737 1154
commercial@pattinson.co.uk

- Flexible viewing slots
- Accompanied viewings

Description

Located on a popular development close to the Metro Station and offering excellent access into Newcastle and Gateshead, as well as convenient commuting links via the A1 and Tyne Tunnel, this substantial seven-bedroom HMO townhouse presents an outstanding investment opportunity. Benefits include UPVC double glazing and gas central heating.

Generating a strong annual income, approximately £46,000, the property delivers an impressive yield. Gas and electricity costs are paid directly by the tenants, further enhancing the investment appeal. The property offers spacious accommodation arranged over three floors.

The accommodation comprises an entrance hallway, a kitchen diner, 7 bedrooms and 6 bathrooms, plus a ground floor cloakroom/WC. Externally, there is off-road parking for one vehicle and an enclosed rear garden. Next door to the property is the self contained studio apartment with a C3 license, its own private kitchen and bathroom.

The property's proximity to public transport links, major road networks, Newcastle city centre and Gateshead makes it particularly attractive to tenants, providing an investment that is ready to generate an immediate return.

Price: £345,000

Property Type: HMO

Business Type: Residential Investments

Parking: Driveway

Location

The subject property is located along Ovett Gardens, Gateshead, and is located within close proximity to transport links, local amenities and shops.

EPC

Available upon request (rating C).

Council Tax

Band C

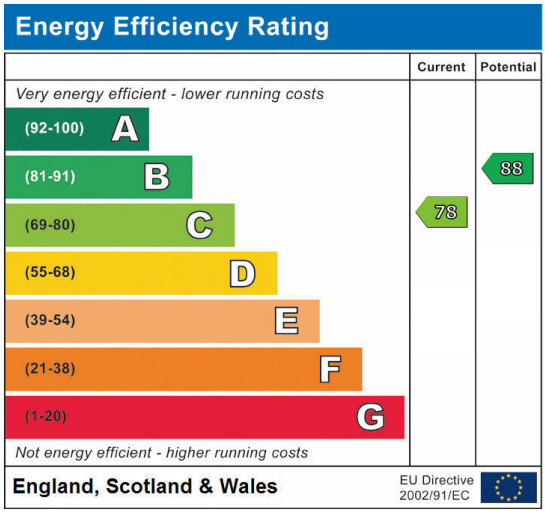
Tenure

Freehold

Additional Information

For further information please contact our office direct on 0191 737 1154, or alternatively via e-mail on commercial@pattinson.co.uk. With regards to viewing the subject property, this is to be done strictly by appointment through Keith Pattinson Commercial department. Please contact us to arrange an internal inspection, or to register your interest.





Ovett Gardens, St James Village, Gateshead, Tyne and Wear, NE8 3JH

Contact your local branch today for more information on this property:

425 Durham Road, Low Fell, Tyne & Wear, Gateshead, NE9 5AN, Tel: 0191 4878898, low.fell@pattinson.co.uk, www.pattinson.co.uk

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