

4 bed end of terrace house to buy in BB12

Thompson Street, Padiham, Burnley, Lancashire, BB12 7AP

£140,000 Starting Bid

x 4 x 2 x 2

Tenure

Leasehold

Off Street parking

Property features

- Being sold via Secure Sale online bidding. Terms & Conditions
- 3 Bedroom House PLUS 1 Bedroom Flat
- Tenanted
- EPC Rating E

Key Information

- Council Tax: Band A
- EPC Rating: E
- Heating supply: Electric
- Electric supply: National Grid
- Water supply: Direct mains water
- Broadband: ADSL copper wire

Arrange a viewing

Abigail Hall
Branch Manager
North West Auction

0191 7371 168
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- Flexible viewing slots
- Accompanied viewings

Description

We are pleased to present 29 and 29B Thompson Street, an investment opportunity comprising a three-bedroom end-terrace house and a separate one-bedroom lower ground floor flat.

Both properties are currently occupied by tenants, providing an existing rental income from the outset. The main house achieves £650 per calendar month, while the lower ground floor flat generates a further £550 per calendar month.

With a combined rental income of £1,200 per calendar month, equivalent to £14,400 annually, the properties offer an attractive gross rental yield of approximately 10.29% based on the £140,000 starting bid, before purchase costs and ongoing expenses.

Main House: 29 Thompson Street

The main house offers accommodation arranged across two floors, with a traditional layout providing separate spaces for everyday living.

The ground floor comprises an entrance hallway, a front living room, a separate dining room and a fitted kitchen. The two reception rooms offer flexibility for relaxing, dining and entertaining, while the kitchen provides fitted units and worktop space.

Upstairs, the first floor accommodates three bedrooms, including a generously proportioned main bedroom, alongside a family bathroom fitted with a bath and shower screen.

The accommodation provides a practical arrangement for its existing residential use.

Lower Ground Floor Flat: 29B Thompson Street

The lower ground floor offers a separate one-bedroom residential unit, providing an additional income stream within the overall investment.

The accommodation comprises a living room, fitted kitchen, bedroom and shower room.

The living room features wood-effect flooring, recessed ceiling lighting and French doors opening towards the outside space. The fitted kitchen offers grey cabinetry, worktop space and integrated cooking appliances.

The bedroom provides space for a double bed and additional furnishings, while the shower room includes a corner shower enclosure, wash basin and WC.

Council Tax Band: A

Tenure: Leasehold

Length of Lease: 845

Price: Starting Bid £140,000

Property Type: End of terrace house

Parking: Off Street

Year built: 1900

Construction materials: Stone built

Roofing type: Slate tiles

Risk of floods and or erosion: No

Flooded in last 5 years: No

Listed property: No

Conservation area: No

Public rights of way: No

Restrictions: No

Required access: No

Heating: Electric, Gas

Electric: National Grid

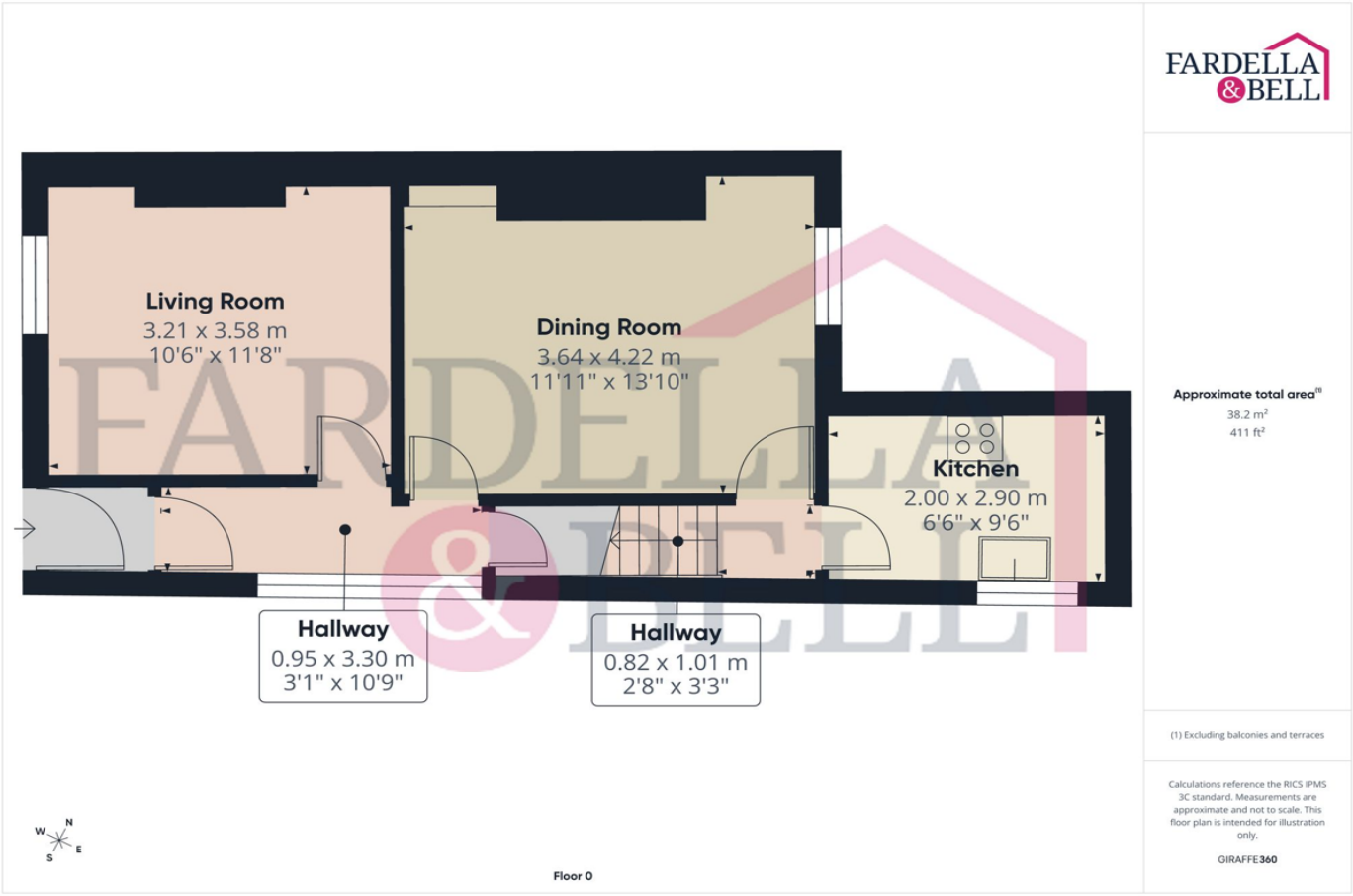
Water: Direct mains water

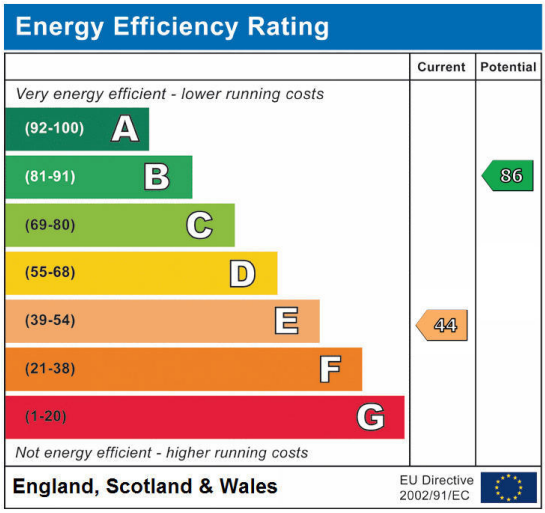
Water meter: No

Sewerage: Standard UK domestic

Air conditioning: No

Broadband: ADSL copper wire





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Contact your local branch today for more information on this property:

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