



1 bed apartment to buy in RG1

57 Castle Street, Reading, Berkshire, RG1 7SN

£130,000 Starting Bid

 x1  x1  x1

Tenure

Leasehold

Property features

- ✓ Being Sold via Secure Sale online bidding. Terms and Conditions
- ✓ Second floor apartment
- ✓ Spacious double bedroom
- ✓ Town centre location
- ✓ EPC Rating C

Key Information

- ✓ Council Tax: Band B
- ✓ EPC Rating: C
- ✓ Heating supply: Electric
- ✓ Electric supply: National Grid
- ✓ Water supply: Direct mains water
- ✓ Broadband: FTTP (fibre to the premises)
- ✓ Mobile signal: Good

Arrange a viewing

Felix Keene
Branch Manager
South West Auction

023 8251 4032
southwest@pattinson.co.uk

- ✓ Flexible viewing slots
- ✓ Accompanied viewings

Description

A well-presented one-bedroom second-floor apartment with no onward chain, ideally located in Reading town centre and within easy reach of local amenities, shops and transport links.

The property comprises a spacious open-plan living and kitchen area, a well-proportioned double bedroom and a modern bathroom. The property also benefits from lift access.

With a potential rental income of approximately £1,200 per calendar month, the property presents an attractive opportunity for investors, and has been successfully let out with no void periods for the last 10 years.

The apartment is held on a 999-year lease commencing 1 January 2016. The current service charge is approximately £2,500 per annum, with ground rent of £700 per annum.

Council Tax Band: B

Tenure: Leasehold

Length of Lease: 990

Annual Ground Rent Amount: £700.00

Annual Service Charge Amount: £2,500.00

Price: Starting Bid £130,000

Property Type: Apartment

Parking: None

Construction materials: Brick and block

Roofing type: Flat

Risk of floods and or erosion: No

Flooded in last 5 years: No

Flood defences: No

Planning permissions or proposals for development: No

Coalfield or mining area: No

Listed property: No

Conservation area: No

Public rights of way: No

Adaptions for accessibility: Yes

Adaptations: Lift access

Restrictions: No

Required access: No

Heating: Electric

Electric: National Grid

Water: Direct mains water

Water meter: No

Sewerage: Standard UK domestic

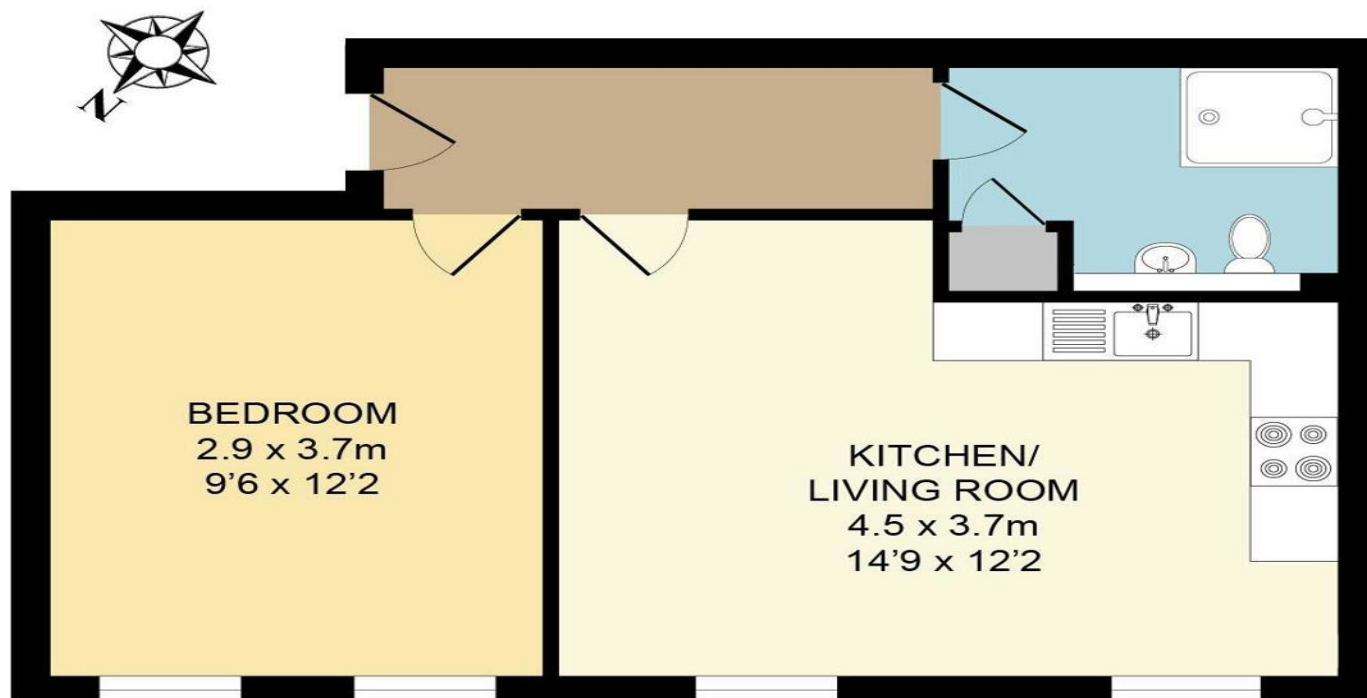
Air conditioning: No

Broadband: FTTP (fibre to the premises)

Mobile signal coverage: Good

TOTAL APPROX. FLOOR AREA 36.0 SQ.M. (388 SQ.FT.)

All measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission or mis-statement. This plan is for illustrative purposes only. Not to scale. **www.martinco.com**



Energy Efficiency Rating		
	Current	Potential
Very energy efficient - lower running costs		
(92-100) A		
(81-91) B		84
(69-80) C	78	
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
Not energy efficient - higher running costs		
England, Scotland & Wales		EU Directive 2002/91/EC

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Contact your local branch today for more information on this property:

Mercantile House Kingfisher Way Silverlink Business Park, Wallsend, Wallsend, Wallsend, NE28 9NY,
Tel: 023 8251 4032, southwest@pattinson.co.uk, www.pattinson.co.uk

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