

3 bed block of apartments to buy in WN2

Ince Green Lane, 1 Amar Street, 3 Amar Street, Ince, Wigan, Greater Manchester, WN2 2DG

£200,000 Starting Bid

x 3 x 3 x 3

Tenure

Freehold

On Street parking

Property features

- Being sold via Secure Sale online bidding. Terms & Conditions apply.
- EPC Rating C

Key Information

- Council Tax: Band A
- EPC Rating: C
- Heating supply: Gas
- Electric supply: National Grid
- Water supply: Direct mains water
- Broadband: FTTC (fibre to the cabinet)
- Mobile signal: Good

Arrange a viewing

Abigail Hall
Branch Manager
North West Auction

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- Flexible viewing slots
- Accompanied viewings

Description

Being Sold via Secure Sale online bidding. Terms & Conditions apply. Starting Bid £200,000

EXCELLENT INVESTMENT OPPORTUNITY – THREE SELF-CONTAINED ONE-BEDROOM FLATS – TWO CURRENTLY TENANTED.

We are delighted to present to the market this fantastic investment opportunity, comprising three self-contained, one-bedroom flats within a single building, offered for sale collectively as one residential investment. There are two flats that are currently occupied by existing tenants and one that is vacant, ready and waiting for new tenants.

Situated on Ince Green Lane, this property presents an excellent opportunity for both established landlords looking to expand their portfolio and investors seeking a multi-unit residential investment with attractive rental income potential.

The building comprises three individual one-bedroom flats, each providing independent living accommodation. Two of the flats are currently occupied by tenants, with the third vacant, offering an incoming investor the benefit of existing rental income alongside the opportunity to secure an additional tenant.

All one bedroom apartments comprise of a spacious lounge, fitted kitchen with integrated appliances, master bedroom & a three piece bathroom. All flats include gas central heating - all which have relevant gas safety certificates, electrical safety certificates and valid energy performance certificates. Parking is available on street and there is a communal low maintenance yard to the rear.

With rental values indicated between £650 and £695 per calendar month per flat, the property offers the potential to generate a combined rental income of approximately £23,400 to £25,020 per annum, assuming all three flats are let at these levels.

The opportunity to acquire three residential units within one building offers several benefits, including multiple potential rental income streams, convenient property management and the ability to spread rental exposure across three individual tenancies.

The added benefit of this investment opportunity is that there are no management fees.

Council Tax Band: A

Tenure: Freehold

Price: Starting Bid £200,000

Property Type: Block of Apartments

Parking: On Street

Year built: 1900

Construction materials: Brick and block

Roofing type: Slate tiles

Risk of floods and or erosion: No

Flooded in last 5 years: No

Flood defences: No

Planning permissions or proposals for development: No

Coalfield or mining area: No

Listed property: No

Conservation area: No

Public rights of way: No

Adaptions for accessibility: No

Restrictions: No

Required access: No

Heating: Gas

Electric: National Grid

Water: Direct mains water

Water meter: No

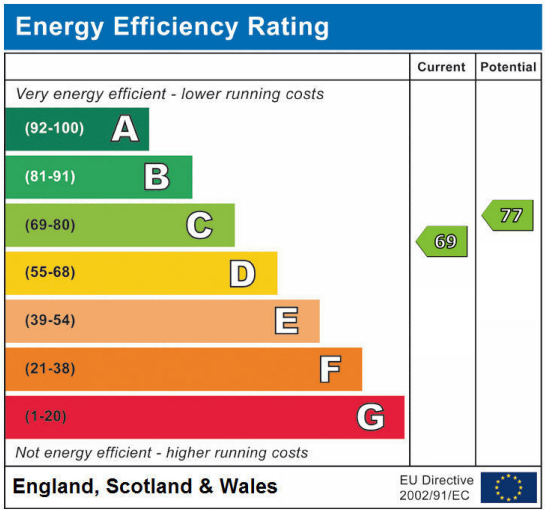
Sewerage: Standard UK domestic

Air conditioning: No

Broadband: FTTC (fibre to the cabinet)

Mobile signal coverage: Good





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Contact your local branch today for more information on this property:

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