

2 bed block of apartments to buy in WV12

Coltham Road, Willenhall, West Midlands, WV12 5QD

£135,000 Starting Bid

x 2 x 2 x 2

Tenure

Freehold

On Street parking

Property features

- Being Sold via Secure Sale online bidding. Terms and Conditions
- For sale with sitting tenant
- Strong investment opportunity
- Established rental income
- EPC Rating D

Key Information

- Council Tax: Band A
- EPC Rating: D
- Heating supply: Gas
- Electric supply: National Grid
- Water supply: Direct mains water
- Broadband: Cable
- Mobile signal: Good

Arrange a viewing

Joe Nicholson
Branch Manager
Midlands Auction

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- Flexible viewing slots
- Accompanied viewings

Description

INVESTMENT OPPORTUNITY - TRADITIONAL END TERRACE CONVERTED INTO TWO SELF-CONTAINED FLATS - BOTH WITH SITTING TENANTS - TOTAL RENTAL INCOME £12,169 PER ANNUM - POTENTIAL FOR IMPROVEMENT AND INCREASED RENTAL INCOME

A traditional end terrace property being sold on one title and currently arranged as two self-contained flats, both of which are let to sitting tenants.

The ground floor flat comprises a lounge, bedroom, kitchen and shower room, while the first floor flat offers similar accommodation with a lounge, bedroom, kitchen and shower room.

The property is currently producing a combined rental income of £12,169 per annum, making it an attractive opportunity for investors looking for an income-producing property from day one.

There is also scope for improvement and modernisation, which may provide an opportunity to enhance the accommodation and potentially increase the rental income in the future, subject to the existing tenancies, condition of the property and any necessary works or consents.

Externally, there is side access leading to the rear of the property, which may offer potential to create off-road parking, subject to any necessary consents.

The property is being sold as one title with both tenancies in place and would suit an investor looking to acquire an established rental property with further potential.

Council Tax Band: A

Tenure: Freehold

Price: Starting Bid £135,000

Property Type: Block of Apartments

Parking: On Street

Construction materials: Brick and block

Roofing type: Clay tiles

Risk of floods and or erosion: No

Flooded in last 5 years: No

Flood defences: No

Planning permissions or proposals for development: No

Coalfield or mining area: No

Listed property: No

Conservation area: No

Public rights of way: No

Adaptions for accessibility: No

Restrictions: No

Required access: No

Heating: Gas

Electric: National Grid

Water: Direct mains water

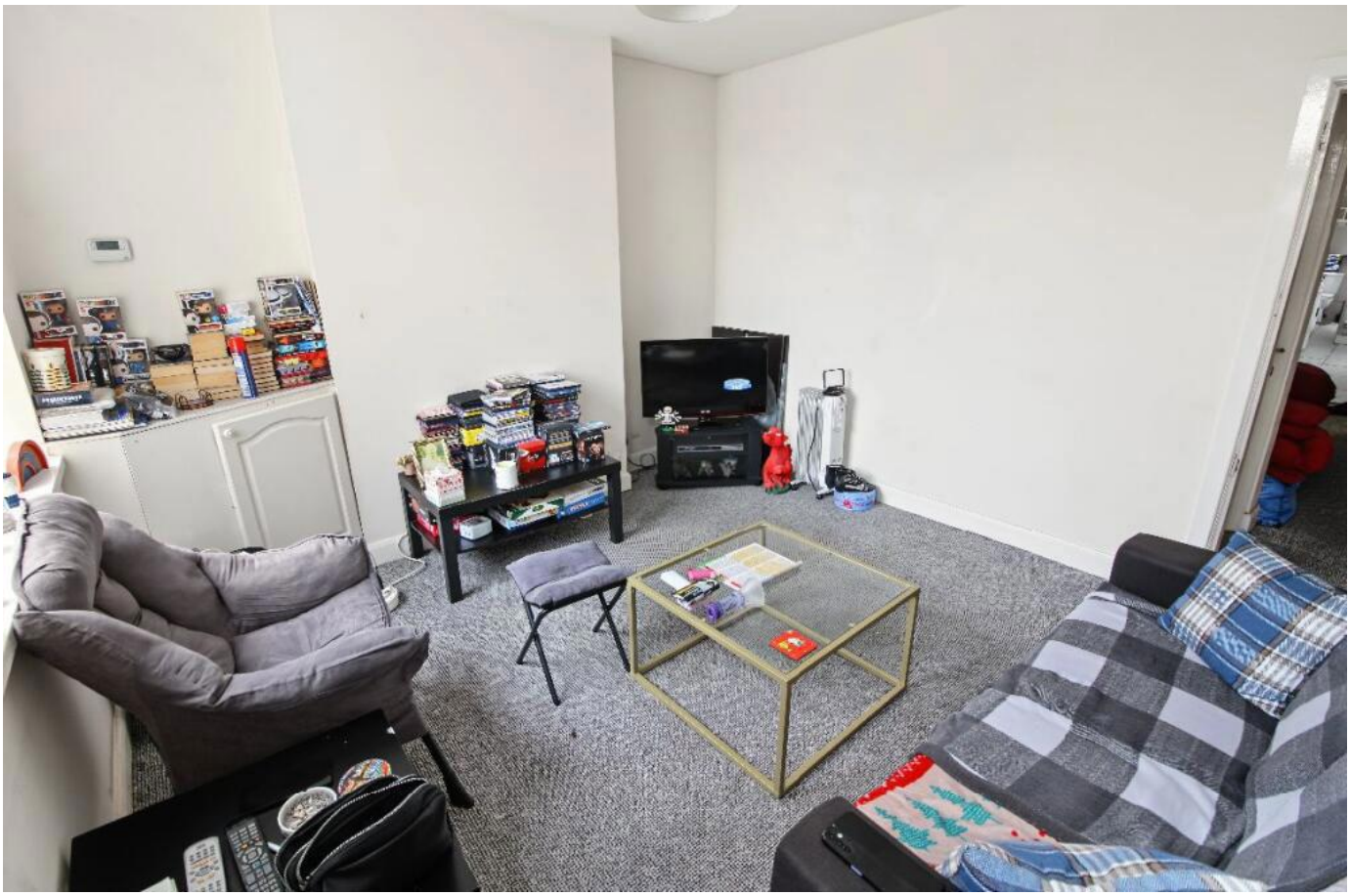
Water meter: Yes

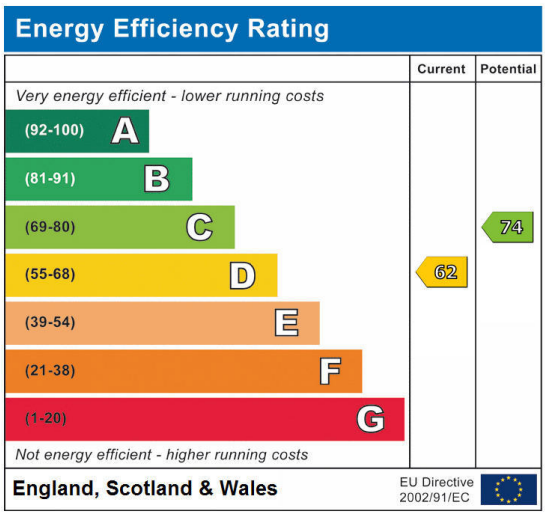
Sewerage: Standard UK domestic

Air conditioning: No

Broadband: Cable

Mobile signal coverage: Good





Coltham Road, Willenhall, West Midlands, WV12 5QD

Contact your local branch today for more information on this property:

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