



Residential Development in NN1

St. Michaels Avenue, Northampton,
Northamptonshire, NN1 4JQ

£275,000 Starting Bid

Tenure

Freehold

Allocated parking

Property features

- ✓ No Upward Chain
- ✓ Three Apartments
- ✓ Two Occupied & One Vacant
- ✓ Scope for Redevelopment SSTP

Arrange a viewing

Lisa Neil
Branch Manager
Commercial National

0191 737 1154
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- ✓ Flexible viewing slots
- ✓ Accompanied viewings

Description

For sale via auction - fees, terms and conditions apply.

Offered to the market with no onward chain is this excellent investment opportunity comprising block of three self contained apartments, with two currently let and the ground floor offered with vacant possession.

The spacious ground floor one bedroom apartment comprises lounge, bedroom, kitchen, bathroom, converted cellar and useful store room, together with access to the rear garden. This apartment offers scope for further improvement and represents an opportunity to add value.

The first floor two bedroom apartment comprises two bedrooms, a lounge, kitchen and three piece bathroom and is currently let on a company let, generating £900 PCM.

The top floor one bedroom apartment comprises a lounge, kitchen, bedroom and three piece bathroom and is also let on a company let, currently achieving £775 PCM.

With two apartments already producing a combined rental income of £1,675 PCM (£20,100 per annum), this represents an attractive opportunity for investors seeking an established income stream, while also offering further scope for redevelopment and value enhancement, subject to the necessary consents.

Please note: As two of the three apartments are currently tenanted, access for viewings will be limited. We strongly recommend viewing the virtual tour to appreciate the accommodation available before arranging an internal inspection.

Please note we have not inspected this property.

Price: Starting Bid £275,000

Property Type: Residential Development

Business Type: Other/Unspecified

Parking: Allocated

Location

Close to the town centre and within walking distance of local amenities and the hospital. The closest train station is Northampton station, about 1.9 kilometres away.

Accommodation

The spacious ground floor one bedroom apartment comprises lounge, bedroom, kitchen, bathroom, converted cellar and useful store room, together with access to the rear garden. This apartment offers scope for further improvement and represents an opportunity to add value.

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Tenure

NN65992 - Freehold

Council Tax

Flat 1 - A

Flat 2 - A

Flat 3 - A

EPC

Flat 1 - Rating D

Flat 2 - Rating D

Flat 3 - Rating D

Additional Information

For further information please contact our office directly on 0191 737 1154, or alternatively via email on commercial@pattinson.co.uk. With regards to viewing subject property, this is to be done strictly by appointment.



St. Michaels Avenue, Northampton, Northamptonshire, NN1 4JQ

Contact your local branch today for more information on this property:

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