

Residential Portfolio in LS7

Skinner Lane, Leeds, West Yorkshire, LS7 1BB

£180,000 Starting Bid

Arrange a viewing

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- Flexible viewing slots
- Accompanied viewings

Description

For sale via auction - fees, terms and conditions apply.

An excellent opportunity to acquire a ready-made residential investment portfolio comprising four fully tenanted apartments, offered for sale together as one portfolio.

The portfolio consists of three one-bedroom apartments in Leeds and one studio apartment in Liverpool, all currently generating rental income. All four properties are being sold with tenants in situ and subject to their existing tenancies, providing an attractive opportunity for investors seeking an established rental portfolio with income already in place.

Excellent Investment Opportunity

The portfolio currently generates a combined rental income of £2,770 per calendar month, equivalent to £33,240 per annum. Based on the starting bid this represents a potential gross rental yield of over 18%, making this an attractive opportunity for investors looking to expand their property holdings.

Please note we have not inspected this property.

Price: Starting Bid £180,000

Property Type: Residential Portfolio

Business Type: Residential Investments

The Base, 20/20 House, Skinner Lane, Leeds, LS7 1BB

The Base, 20/20 House, Skinner Lane, Leeds, LS7 1BB • One-bedroom apartment • Current rent: £725 PCM • Gross annual rent: £8,700 • Ground rent £TBC (review period to be confirmed by solicitor) • Service charge £746.94 pa EPC Rating D - total size 40m2

Victoria House, Skinner Lane, Leeds, LS7 1DL

• One-bedroom apartment • Current rent: £700 PCM • Gross annual rent: £8,400 • Service charge £1,446.80 pa • Ground rent £552.16 pa (annual review) EPC Rating B - Total size 42m2

Echo Central, Cross Green Lane, Leeds, LS9 8FL

• One-bedroom apartment • Current rent: £700 PCM • Gross annual rent: £8,400 • Annual service charge £918.28pa • Ground rent £200 pa (review period to be confirmed by solicitor) EPC rating C - Total size 27m2

Fox Street Village, Liverpool, L3 3BQ

• Studio apartment • Current rent: £645 PCM • Gross annual rent: £7,740 • Service charge £2,024.32 (To be confirmed by solicitor) • Ground rent £394.86 pa (review period to be confirmed by solicitor) EPC Rating C - Total size 31m2

Location

Leeds: Leeds is a thriving regional commercial and university city with extensive employment, shopping, leisure and transport amenities. The three apartments occupy locations within easy reach of Leeds city centre and its surrounding residential and employment districts. Liverpool: Fox Street Village, L3 3BQ, is conveniently positioned to the north of Liverpool city centre, with access to university facilities, shopping, public transport and city-centre amenities. Liverpool is a major cultural, educational and employment destination, supporting demand for rental accommodation

Important Information

The four properties are offered for sale strictly as one portfolio and will not be sold individually. All properties are currently tenanted and will be sold subject to their existing tenancy agreements. Viewings are available on the Leeds properties only. No internal viewings are available at the Liverpool property. Terms and conditions apply. Rental figures reflect the current rents provided, and service charge and ground rent figures are estimates. Gross yield is calculated against the starting bid and does not account for purchase costs, ongoing expenditure or other liabilities.

Additional Information

For further information please contact our office directly on 0191 737 1154, or alternatively via email on commercial@pattinson.co.uk. With regards to viewing subject property, this is to be done strictly by appointment.



Skinner Lane, Leeds, West Yorkshire, LS7 1BB

Contact your local branch today for more information on this property:

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