



HMO in NE8

Ovett Gardens, St James Village,
Gateshead, Tyne and Wear, NE8 3JH

£270,000

Driveway parking

Property features

- ✓ Great Location
- ✓ Five of Six Bedrooms Currently Let
- ✓ Currently Generating a Yearly Income of £35,672.
- ✓ EPC Rating C

Key Information



EPC Rating: C

Arrange a viewing

Commercial North East

0191 737 1154
commercial@pattinson.co.uk

- ✓ Flexible viewing slots
- ✓ Accompanied viewings

Description

Located on the popular St James Village development, this substantial six bedroom HMO offers an excellent high-yielding, ready made investment opportunity and is ideally positioned for access to the Metro station, providing convenient links to Newcastle and Sunderland. The property is also well placed for road links via the Felling Bypass, with easy access to Newcastle and Gateshead town centres, the A1, A19 and Tyne Tunnel.

The property benefits from UPVC double glazing, gas central heating, off road parking and a rear garden. Five of the six rooms are currently let, generating a current income of £35,672 per annum with the landlord covering the cost of water and wi-fi only.

The accommodation is arranged over three floors with an approximate floor area of 125 sqm and comprises six bedrooms, one of which benefits from an en suite shower room, together with a family bathroom and a ground floor cloakroom/WC. There is also a spacious kitchen and dining area on the ground floor, providing a communal living space for occupants.

The current setup is as follows:

* Ground Floor Room: £129/week | Tenancy: 25 Sep 2025 – 01 Aug 2026

* 1st Floor Room 1: £139/week | Tenancy: 01 Sep 2025 – 31 Aug 2026

* 1st Floor Room 2: £159/week | Tenancy: 01 Sep 2025 – 31 Aug 2026

* 2nd Floor (En-suite): £139/week | Successfully completed tenancy (01 Sep 2025 – 13 May 2026). Currently kept vacant for new owner.

* 2nd Floor (Double Room Suite): £120/week | Tenancy: 01 Sep 2025 – 01 July 2026.

This is a well located investment property offering generous accommodation and strong transport connections, making it an attractive proposition for investors seeking a ready-made HMO opportunity.

Price: £270,000

Property Type: HMO

Business Type: Residential Investments

Parking: Driveway

Location

The subject property is located along Ovet Gardens, Gateshead, and is located within close proximity to transport links, local amenities and shops.

Accommodation

EPC

We await a copy of the energy performance certificate.

Council Tax

Band C

Tenure

Freehold

Additional information

For further information please contact our office direct on 0191 737 1154, or alternatively via e-mail on commercial@pattinson.co.uk. With regards to viewing the subject property, this is to be done strictly by appointment through Keith Pattinson Commercial department. Please contact us to arrange an internal inspection, or to register your interest.



Energy Efficiency Rating		
	Current	Potential
<i>Very energy efficient - lower running costs</i>		
(92-100) A		
(81-91) B		83
(69-80) C	79	
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
<i>Not energy efficient - higher running costs</i>		
England, Scotland & Wales	EU Directive 2002/91/EC	

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Contact your local branch today for more information on this property:

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