

Hospitality Facility in NE63

Contact us at, Pattinsons Estate Agents, Ashington, Northumberland, NE63 8RS

£110,000 Starting Bid

Tenure

Freehold

Off Street parking

Property features

- 11.5% ROI after purchase costs
- Extensive Refurbishment
- Currently let at £14,400 per annum
- Sports Bar With 2 Separate Seating Areas
- Stunning Large Function Suite

Arrange a viewing

Commercial North East

0191 737 1154
commercial@pattinson.co.uk

- Flexible viewing slots
- Accompanied viewings

Description

Sports Bar with Events Venue – Freehold Investment Opportunity for sale via auction: Guide Price £110,000

An excellent opportunity to acquire the freehold of a recently refurbished sports bar with a large separate events venue, situated in a town centre location in Northumberland close to train station and local amenities.

The property has undergone extensive refurbishment and has been fitted out to provide a stylish and versatile hospitality venue. The events venue has its own fully fitted bar, a mix of booth, banquette and lounge seating, feature chandeliers and air conditioning, making it well suited to private functions, parties and celebrations alongside the day-to-day sports bar trade.

The property is arranged over ground and first floor levels.

Ground Floor Lounge Bar

A stylish lounge-oriented trading area fitted out to provide a warm and welcoming environment, with curved booth seating, loose tables, occasional chairs, decorative wall mirrors and ambient lighting, creating an intimate and comfortable setting.

Ground Floor Main Bar / Sports Bar

A separate and distinct trading area centred around a fitted bar servery with draught dispense equipment, back-bar display shelving and mixed seating, suitable for casual drinking and sports bar style trade.

First Floor Private Events Space

A luxurious private function suite providing a separate bar area together with a dedicated dance floor, suitable for parties, celebrations and a wide range of private hire uses.

The property is currently let at £14,400 per annum on a 2 year lease with a break clause in Summer 2028, representing a return of circa 11.5% after purchase costs. It offers investors an income-producing freehold asset in an established town centre setting.

In addition to its existing commercial use and investment income, the scale and configuration of the building may offer longer-term potential for alternative or mixed-use development.

We are advised that the business has established and continues to enjoy an excellent reputation locally.

Please email for full details.

Price: Starting Bid £110,000

Property Type: Hospitality Facility

Business Type: Pubs

Internal Size: 4209 Square Feet

Parking: Off Street

Contact us

For more information please contact CommercialNE@pattinsons.co.uk or 0191 7371184

Contact us at, Pattinsons Estate Agents, Ashington, Northumberland, NE63 8RS

Contact your local branch today for more information on this property:

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