

HMO in DL14

Newgate Street, Bishop Auckland,
Durham, DL14 7EL

£350,000 Starting Bid

Tenure

Leasehold

Off Street parking

Property features

- Mixed-use freehold investment property
- Prominent position on Newgate Street in Bishop Auckland town
- Two commercial units & 6-bed
- Refurbishment completed September 2023

Arrange a viewing

Lisa Neil
Branch Manager
Commercial National

0191 737 1154
commercial@pattinson.co.uk

- Flexible viewing slots
- Accompanied viewings

Description

For sale via secure sale online bidding - terms and conditions apply.

A substantial and fully refurbished mixed-use freehold investment property occupying a prominent position on Newgate Street in Bishop Auckland town centre. Refurbishment completed September 2023, this turn-key opportunity offers strong existing income with immediate uplift potential — ideal for experienced investors and those looking to grow a mixed-use portfolio in the North East.

Situated moments from Bishop Auckland General Hospital and the town's main retail core, the property benefits from consistent demand from both commercial tenants and professional/key worker residential occupiers.

Basement workshop unit, currently let at £200 pcm. Bin store.

Ground Floor

Two commercial units with shared communal facilities including a kitchen, dining area, utility room, and WC.

- Unit 1: Currently let at £450 pcm (tenant in situ since 2023)
- Unit 2: Brand new lease commencing 1 May — O'Reilly's at £395 pcm

First Floor

Landing, separate WC, boiler room, and two spacious en-suite bedrooms.

Second Floor

Two very spacious en-suite bedrooms.

HMO Summary — 6 En-Suite Bedrooms

- 3 rooms tenanted: 2 × £550 pcm, 1 × £700 pcm
- 3 rooms vacant: all achievable at £550 pcm

Current Income: £2,845 pcm /£ 34,140 per annum

Fully Let Income: £4,495 pcm | £53,940 per annum

Please note we have not inspected this property.

Price: Starting Bid £350,000

Property Type: HMO

Business Type: Other/Unspecified

Parking: Off Street

Location

Situated moments from Bishop Auckland General Hospital and the town's main retail core, the property benefits from consistent demand from both commercial tenants and professional/key worker residential occupiers.

Accommodation

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workshop unit, currently let at £200 pcm.
Bin store

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Tenure

Freehold & Leasehold titles, title numbers DU185918 & DU398097

Rateable Value

225 - Current rateable value (1 April 2026 to present) £5,600
225A - Current rateable value (1 April 2026 to present) £4,600
Sourced from VOA
We have been advised that the current owner does not pay business rates due to small business rates relief.

EPC

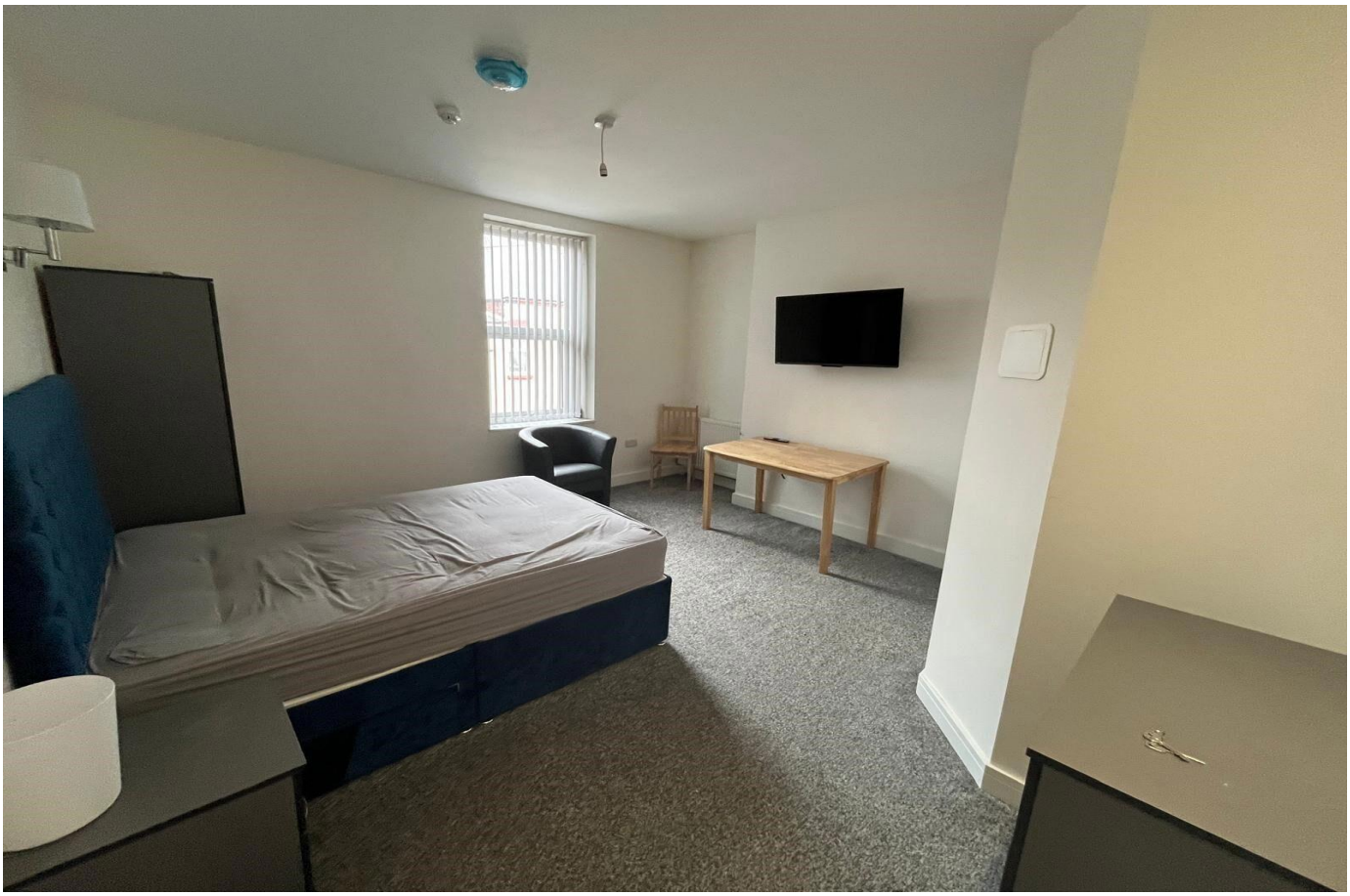
Commercial:
225 - Rating C
225a - Rating B

Residential:
225b - Rating C

Full reports available on request

Additional Information

For further information please contact our office directly on 0191 737 1154, or alternatively via email on commercial@pattinson.co.uk. With regards to viewing subject property, this is to be done strictly by appointment.



Newgate Street, Bishop Auckland, Durham, DL14 7EL

Contact your local branch today for more information on this property:

Keith Pattinson Silverlink, Wallsend, Tyne and Wear, NE28 9NY, Tel: 0191 737 1154 , commercial@pattinson.co.uk, www.pattinson.co.uk

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